

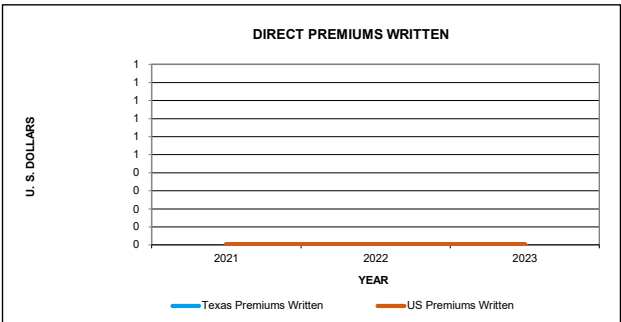
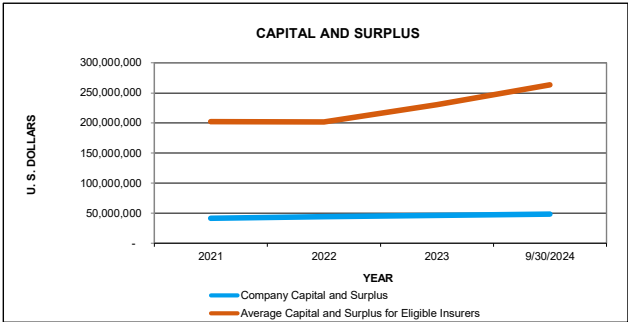
Blackboard Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	8013195883	NAIC #:	13551	AMB #:	022237

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-15	Domicile Delaware	A	Excellent Jan-24	Insurance Group American International Group	
Incorporation Date	15-Jul-08	Main Administrative Office 1271 Avenue of the Americas, 37th Floor New York, NY, US 10020			Parent Company American International Group, Inc.	
Commenced Business	25-Nov-08				Parent Domicile Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	48,314,000	46,661,000	44,566,000	41,657,000
Underwriting Gain (Loss)	0	(8,000)	(165,000)	(1,707,000)
Net Income After Tax	369,000	354,000	8,000	(839,000)
Cash Flow from Operations		9,757,000	(4,222,000)	(13,509,000)
Gross Premium		0	0	0
Net Premium	(7,172,000)	0	175,000	(27,000)
Direct Premium Total	-	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		0	1,475	49,284
Rank among all Texas S/L Insurers		288	257	222
Combined Ratio		640%	1149%	-300%
IRIS Ratios Outside Usual Range		3	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	125.00%	0.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	12.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	7.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 997,000.00
1 Allied Lines	\$ 34,000.00
	\$ -
	\$ -
	\$ -

